

CG REDAN CONSOLIDATED FINANCIAL STATEMENTS FOR 2018.
SELECTED CONSOLIDATED FINANCIAL DATA OF REDAN CAPITAL GROUP

for the period	in PLN '000		in EUR '000	
	2018	2017	2018	2017
Net revenues from sales of products, goods and materials	602 309	624 813	141 158	147 198
Profit (loss) on operating activities	(53 783)	(26 492)	(12 605)	(6 241)
Profit (loss) before tax	(61 756)	(32 719)	(14 473)	(7 708)
Net profit (loss)	(73 139)	(36 171)	(17 141)	(8 521)
Comprehensive income (loss) attributable to equity holders of the parent	(46 109)	(21 249)	(10 806)	(5 006)
Net cash flows from operating activities	(28 434)	(5 649)	(6 664)	(1 331)
Net cash flows from investment activities	(8 050)	(17 226)	(1 887)	(4 058)
Net cash flows from financial activities	30 424	16 983	7 130	4 001
Total net cash flow	(6 060)	(5 892)	(1 420)	(1 388)
profit (loss) per one ordinary share (in PLN / EUR)	-1,30	-0,57	-0,48	-0,24
ast at	31.12.2018	31.12.2017	31.12.2018	31.12.2017
Total assets	298 838	308 890	69 497	74 058
Current assets	222 209	203 509	51 677	48 793
Fixed assets	76 629	105 381	17 821	25 266
Liabilities and reserves for liabilities	268 507	215 130	62 443	51 579
Long-term liabilities	35 511	7 868	8 258	1 886
Short-term liabilities	232 996	207 262	54 185	49 692
Equity capital	30 331	93 760	7 054	22 480
Authorised share capital	35 709	35 709	8 304	8 561
Number of shares	35 709 244	35 709 244	35 709 244	35 709 244
Book value per share (in PLN / EUR)	0,85	2,63	0,20	0,63

The above financial data for 2018 and 2017 have been converted into EUR according to the following rules:

- particular items of assets and liabilities - according to the average exchange rate announced as at 31 December 2018 - 4.3000 PLN / EUR, and as at 31 December 2017 - 4.1709 PLN / EUR,
- particular items of the profit and loss account and cash flow statement - according to the exchange rate being the arithmetic mean of average exchange rates determined by the National Bank of Poland on the last day of each month of the financial period (from 1 January to 31 December 2018) - 4.2669 PLN/EUR and (from 1 January to 31 December 2017) - 4.2447 PLN/EUR.